

PMEX UPDATE

WTI 69.42 -1.07%		SELL		
		Entry	Stoploss	Take Profit
		70.1 - 69.7	70.81	68 - 67.5

The scrip is trading below its 50DMA. The RSI resides at 42.

BRENT 74.00 -1.06%		SELL		
		Entry	Stoploss	Take Profit
		74.5 - 74	75.22	72.7 - 72.1

The scrip is trading below its 50DMA. The RSI resides at 43.

GOLD 1,973.15 -0.20%		SELL		
		Entry	Stoploss	Take Profit
		1978 - 1976	1,983.4	1965 - 1958

The scrip is trading below its 50DMA. The RSI resides at 48.

GAS 2.27 0.18%		SELL		
		Entry	Stoploss	Take Profit
		2.29 - 2.28	2.34	2.24 - 2.2

The scrip 4-hourly 50MA support resides at 2.261 while RSI stands at 47

PLATINUM 1,007.7 -0.47%		SELL		
		Entry	Stoploss	Take Profit
		1019 - 1013	1,026.68	1005 - 1000

The scrip is trading below its 50DMA. The RSI resides at 41.

SILVER 24.23 -0.76%		SELL		
		Entry	Stoploss	Take Profit
		24.37 - 24.3	24.57	24 - 23.85

The scrip is trading below its 50DMA. The RSI resides at 54.

COPPER 3.76 0.04%		SELL		
		Entry	Stoploss	Take Profit
		3.76 - 3.755	3.78	3.72 - 3.7

Copper Futures has 200DMA resistance near 3.81. RSI stands at 50.

COTTON 83.66 -0.39%		SELL		
		Entry	Stoploss	Take Profit
		84.5 - 84.14	84.99	83.2 - 82.75

The scrip has 200DMA at 82.77. The RSI stands at 41.

DOW 33,922 0.04%		BUY		
		Entry	Stoploss	Take Profit
		33727 - 33804	33,676	34074 - 34200

The scrip has 50DMA support at 33614. RSI stands at 60.

S&P 500 4,312 0.16%		BUY		
		Entry	Stoploss	Take Profit
		4280 - 4295	4,270	4320 - 4330

The index has 50 DMA support at 4175. RSI stands near 66.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 14,596 	BUY		
	Entry	Stoploss	Take Profit
	14500 - 14550	14,470	14700 - 14800
The scrip has 50DMA Support at 13586. while RSI stands at 69.			

USD-JPY 139.49 	BUY		
	Entry	Stoploss	Take Profit
	139.11 - 139.3	138.64	140 - 141
The scrip has 200DMA at 137.29. RSI stands near 47.			

EUR-USD 1.0756 	SELL		
	Entry	Stoploss	Take Profit
	1.0772 - 1.0764	1.0800	1.07 - 1.067
The scrip has 4-hourly 50MA resistance at 1.0720 while RSI stands at 53.			

GBP-USD 1.2575 	SELL		
	Entry	Stoploss	Take Profit
	1.265 - 1.262	1.2687	1.255 - 1.249
The scrip has 4-hourly 200MA support at 1.2481. RSI stands at 68.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil Extends Losses on Demand Woes as Goldman Cuts Outlook Again

Oil extended losses amid persistent concerns around the demand outlook as Goldman Sachs Group Inc. cut its price forecast again. Brent futures fell toward \$74 a barrel after capping a 1.8% decline last week, the biggest weekly drop since early May. Goldman made its third downward price revision for the global benchmark in six months [see more...](#)

Gold edges lower ahead of CPI data, Fed meeting

Gold prices fell slightly on Monday, sticking to a tight trading range seen over the past three weeks as markets turned cautious ahead of upcoming U.S. consumer inflation data and a Federal Reserve meeting. The yellow metal saw some support last week as some soft labor data pushed up expectations that the Fed will skip a rate hike at the conclusion of a two day meeting on Wednesday. Inflation data [see more...](#)

Dow Jones Futures: Bullish Market Breadth, But Fed Looms; Nvidia Has New Buy Point

Dow Jones futures tilted higher Sunday night, while S&P 500 futures and Nasdaq futures rose slightly. Tesla, Nvidia, On Holding, Biogen (BIIB), Oracle (ORCL), Boeing (BA) and Caterpillar (CAT) are stocks to watch. But the focus will be on the Federal Reserve meeting amid two big inflation reports. The stock market rally broadened last week, though [see more...](#)

USD/JPY ignores downbeat Japan PPI, BoJ's Wakatabe to drop toward 139.00, focus on US inflation, Fed

USD/JPY consolidates the previous day's gains with mild losses around 139.30 as Tokyo opens on Monday. In doing so, the Yen pair portrays the market's cautious mood ahead of the top-tier data/events comprising this week's monetary policy meeting from the Bank of Japan (BoJ) and the US Federal Reserve (Fed), not to forget the US inflation data. [see more...](#)

EUR/USD Price Analysis: Rising wedge lures Euro bears as Fed, ECB decisions loom, 1.0720 eyed

EUR/USD takes offers to refresh intraday low as it prints mild losses near 1.0745 while extending the previous day's fall amid early Monday. In doing so, the major currency pair drops with a one-week-old rising wedge bearish chart formation after snapping a four-week downtrend in the last. t's worth noting that an impending bear cross on the MACD indicator [see more...](#)

GBP/USD holds steady near multi-week top as traders await this week's key data/event risks

The GBP/USD pair kicks off the new week on a subdued note and consolidates its recent gains to a one-month high touched on Friday. Spot prices trade around the 1.2575-1.2580 region, nearly unchanged for the day through the Asian session as traders await this week's important macro data and the key central bank event risk before placing fresh directional [see more...](#)

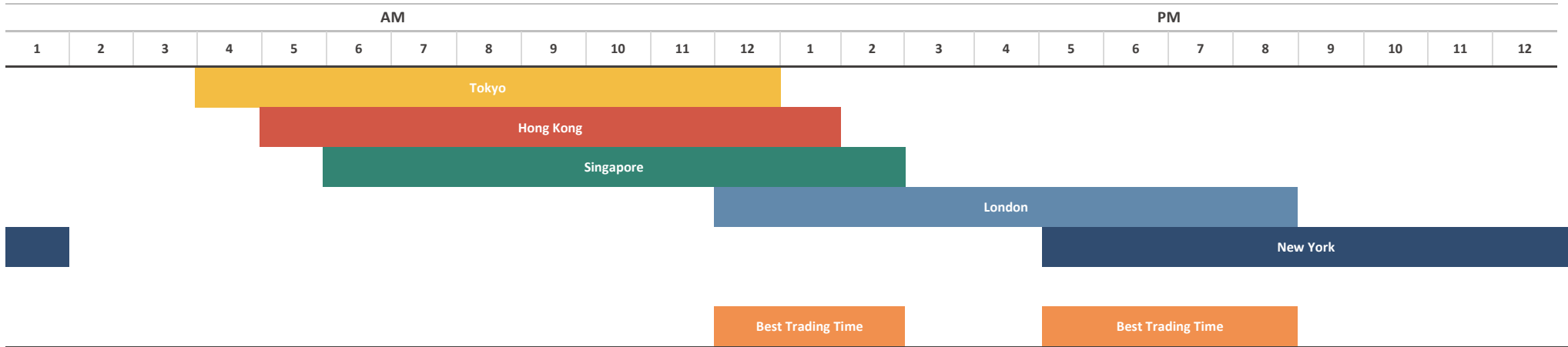
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	8-Jun-23	5:30 PM	USD	High Volatility		238K	232K
Core CPI (MoM) (May)	13-Jun-23	5:30 PM	USD	High Volatility		0.40%	0.40%
CPI (MoM) (May)	13-Jun-23	5:30 PM	USD	High Volatility		0.30%	0.40%
CPI (YoY) (May)	13-Jun-23	5:30 PM	USD	High Volatility			4.90%
GDP (MoM) (Apr)	14-Jun-23	11:00 AM	GBP	High Volatility		0.30%	-0.30%
PPI (MoM) (May)	14-Jun-23	5:30 PM	USD	High Volatility		0.20%	0.20%
Crude Oil Inventories	14-Jun-23	7:30 PM	USD	High Volatility			-0.451M
FOMC Economic Projections	14-Jun-23	11:00 PM	USD	High Volatility			
FOMC Statement	14-Jun-23	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	14-Jun-23	11:00 PM	USD	High Volatility		5.25%	5.25%
FOMC Press Conference	14-Jun-23	11:30 PM	USD	High Volatility			
Industrial Production (YoY) (May)	15-Jun-23	7:00 AM	CNY	High Volatility		4.10%	5.60%
Deposit Facility Rate (Jun)	15-Jun-23	5:15 PM	EUR	High Volatility		3.50%	3.25%
ECB Interest Rate Decision (Jun)	15-Jun-23	5:15 PM	EUR	High Volatility		4.00%	3.75%
Core Retail Sales (MoM) (May)	15-Jun-23	5:30 PM	USD	High Volatility			0.40%
Initial Jobless Claims	15-Jun-23	5:30 PM	USD	High Volatility			261K
Philadelphia Fed Manufacturing Index (Jun)	15-Jun-23	5:30 PM	USD	High Volatility			-10.4
Retail Sales (MoM) (May)	15-Jun-23	5:30 PM	USD	High Volatility			0.40%
ECB Press Conference	15-Jun-23	5:45 PM	EUR	High Volatility			
CPI (YoY) (May)	16-Jun-23	2:00 PM	EUR	High Volatility		6.10%	6.10%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

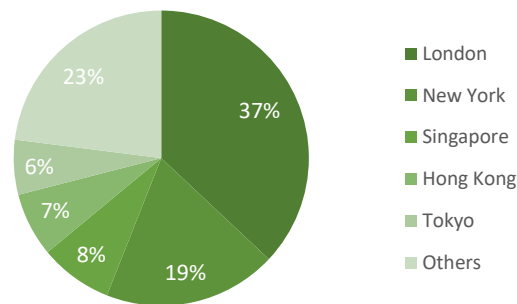


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.4
- JPY/PKR: 2.03

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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